Message Text

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PAGE 01 STATE 234910

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ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

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CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

NEA/TUR-BHIRSHORN EB/IFD/ODF-EMLINTON

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TO AMCONSUL ISTANBUL

INFO AMEMBASSY ANKARA

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E.O. 11652: N/A

TAGS: APUB, TU

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO TURKEY

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT

LOAN OF DOLS 4,239,000 TO THE MINISTRY OF FINANCE OF THE

REPUBLIC OF TURKEY.

RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C.

FOR A.M. PAPERS, WEDNESDAY, DECEMBER 5, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 8.5 MILLION SALE

OF U.S. DUMP TRUCKS TO TURKEY

TO HELP FINANCE DOLS 8,478,000 SALE OF 73 WABCO HAULPAK 65- TON DUMP TRUCKS TO THE REPUBLIC OF TURKEY, THE BOARD OF DIRECTROS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A

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PAGE 02 STATE 234910

DIRECT LOAN OF DOLS 4,239,000 TO FINANCE 50 PERCENT OF THE U.S.

COSTS, ACCORDING TO EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. THE BORROWER, THE MINISTRY OF FINANCE OF THE REPUBLIC OF TURKEY, WILL MAKE CASH PAYMENT OF THE OTHER 50 PERCENT OR DOLS 4,239,000.

THE TRUCKS ARE FOR THE USE IN THE COAL MINING OPERATIONS OF THE TURKISH COAL BOARD WHICH IS AN AGENCY OF THE TURKISH GOVERNMENT RESPONSIBLE FOR THE DEVELOPMENT AND MANAGEMENT OF COAL FIELDS.

WABCO TRADE COMPANY OF PERIA, ILLINOIS, IS THE U.S. SUPPLIER.

THE LOAN IS TO BE REPAID IN 10 SEMIANNUAL INSTALLMENTS BEGINNING FEBRUARY 5, 1976, WITH INTEREST AT THE ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE. KISSINGER

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Message Attributes

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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Subject: PRESS RELEASE ON EXIMBANK LOAN TO TURKEY FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT

TAGS: APUB, TU To: ISTANBUL

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005